

**COPY**

Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number Andrew S. Rotter (State Bar No. 86725) Telephone: (213) 452-4900 John P. Reitman (State Bar No. 80579) Facsimile: (213) 623-3302 GUMPORT, REITMAN & MONTGOMERY 550 South Hope Street, Suite 825 Los Angeles, California 90071-2627	FOR COURT USE ONLY  <b>FILED</b>  01 JUN 11 AM 11:21 CLERK U.S. BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA CASE NO. LA 97-49807-KM BY _____ DEPUTY
<b>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA</b>	
In re:  CLIENTS LOAN COMPANY  Debtor(s).	

### NOTICE OF SALE OF ESTATE PROPERTY

<b>Sale Date:</b> July 10, 2001	<b>Time:</b> 10:00 a.m.
<b>Location:</b> Courtroom 1468, 14 <sup>th</sup> Floor, Roybal Federal Building, 255 E. Temple Street, Los Angeles, CA 90012	

Type of Sale: ☐ Public ☒ Private Last date to file objections: June 26, 2001

Description of Property to be Sold: (1) Reconveyance of "Short Form Deed of Trust and Assignment of Rents and Request for Special Notice" (the "Estate DOT"). The Estate DOT is a lien against the sublease interest of 415 Hermosa Partnership ("Hermosa") in property located at 415 Hermosa Drive, Palm Springs, CA 92262 (the "Condo"); and (2) as to the Condo only, release of the judgment lien resulting from the filing of an Abstract of Judgment in the Official Records of Riverside County, California with respect to the Judgment by Default entered by the Court in favor of the Trustee and against Hermosa in Elggren v. 415 Hermosa Partnership, et al., Adv. No. AD 99-03358-KM.

Terms and Conditions of Sale: The reconveyance and release described above is conditioned upon the closing of a pending sale of the above-referenced sublease interest by Hermosa and is pursuant to the terms of an Agreement for Disbursement of Sale Proceeds (the "Disbursement Agreement"), a copy of which has been filed with the Bankruptcy Court.

Proposed Sale Price: 25/90 of the seller's net proceeds as defined in paragraph 5 of the Disbursement Agreement.

Overbid Procedure (If Any): None.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: See Sale Date, Time and Location set forth above.  
 Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

Andrew S. Rotter, Esq.  
Gumport, Reitman & Montgomery  
550 South Hope Street, Suite 825  
Los Angeles, CA 90071-2627  
Telephone: (213) 452-4900 Facsimile: (213) 623-3302

Date: June 8, 2001

STATE OF CALIFORNIA )  
 ) ss.  
COUNTY OF LOS ANGELES )

On **June 11, 2001**, in the manner indicated below, the foregoing document described as: **NOTICE OF SALE OF ESTATE PROPERTY** was served on the interested parties in this action by placing true copies thereof enclosed in sealed envelopes addressed as follows:

**X** **(FIRST CLASS U.S. MAIL)** I caused such envelope(s) to be mailed by first class mail by depositing them in an "OUT" box in the office of my employer, following this business's ordinary practice, with which I am readily familiar. On the same day correspondence is placed for collection and mailing in that "OUT" box, such correspondence is deposited in the ordinary course of business with the United States Postal Service by Desmond Mail Delivery Service pursuant to its contract with Gumpert, Reitman & Montgomery. (C.C.P. § 1013(a)(3)).

\* \* \* \* \*

**EXECUTED June 11, 2001, at Los Angeles, California.**

*Kathleen Sarvian*  
KATHLEEN SARVIAN

**SERVICE LIST**  
**In re Clients Loan Company**  
**Bk. No. LA 97-49807-KM**

**415 HERMOSA PARTNERSHIP**

415 Hermosa Partnership  
c/o Jerome C. Zamarin, Managing Partner  
12016 Wilshire Boulevard, Suite 10  
Los Angeles, California 90025

**BLUE TULIP INC.**

**PROFIT SHARING PLAN**

Blue Tulip Inc. Profit Sharing Plan  
c/o David Powers, CPA  
501 S. Beverly Drive, 3rd Floor  
Beverly Hills, California 90212

**DEBTOR:**

Clients Loan Company  
P.O. Box 7010  
Santa Monica, California 90046

**SPECIAL COUNSEL TO THE**

**DEBTOR:**

Amy L. Goldman, Esq.  
Lewis, D'Amato, Brisbois & Bisgaard  
221 North Figueroa Street, Suite 1200  
Los Angeles, California 90012

**OFFICE OF THE U.S. TRUSTEE:**

Office of the U.S. Trustee  
221 North Figueroa Street, Room 800  
Los Angeles, California 90012

**CHAPTER 7 TRUSTEE:**

F. Wayne Elggren, Chapter 7 Trustee  
Arthur Anderson  
633 West Fifth Street  
Los Angeles, California 90071-2008